

Housing and Economic Recovery Act of 2008
First-Time Buyer Tax Credit



Features of the Federal tax credit up to \$7,500*

Refundable

Yes. Reduces income tax liability for the year of purchase. Claimed on tax return for that tax year*

Eligible Property

Any single-family residence (including condos, co-ops) purchased between April 9, 2008 and June 30, 2009 to be used as a principal residence.*

Income Limit

Yes. Full amount of credit available for individuals with adjusted gross income of no more than \$75,000 (\$150,000 on a joint return). Phases out above those caps (\$95,000 and \$170,000, respectively).*

Learn more about the new tax credit and why - with more homes to choose from and mortgage rates near historic lows - now is an excellent time to buy! Speak to your local Weichert, REALTORS® - Caton Properties Sales Associate today!

Not intended to replace tax, legal or financial advice for which you are encouraged to seek a competent professional advisor. Up to \$7500 or 10% of cost of home (whichever is smaller). Certain conditions apply.

Invite us in. We'll bring results.®

